

Carry Forward Calculator

What is the Carry Forward Calculator?

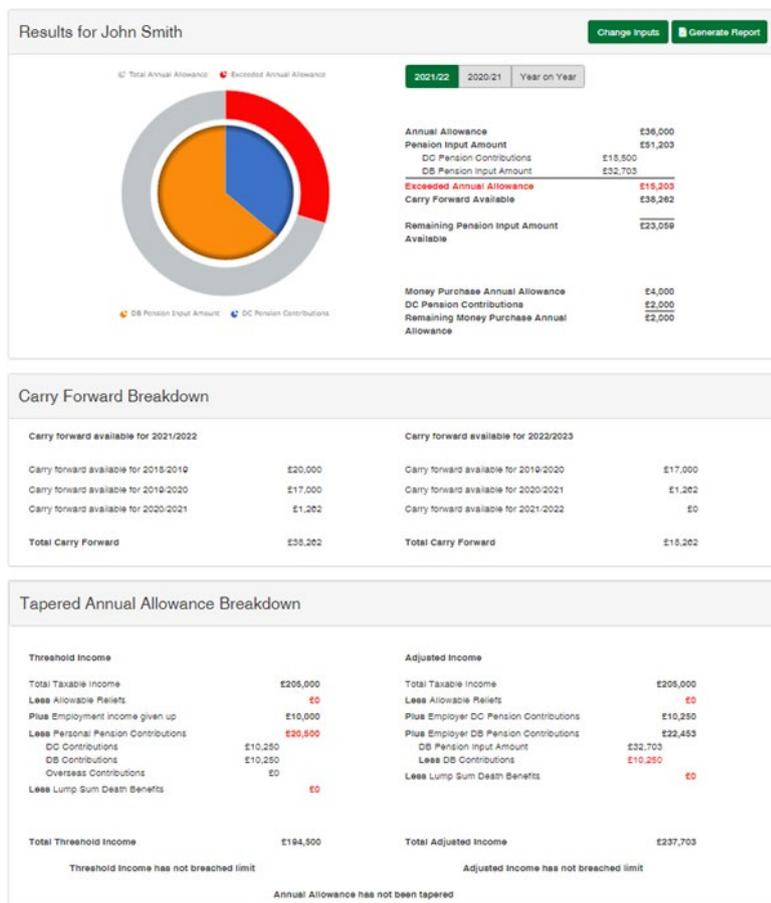
The Calculator allows you to clearly illustrates a client's year on year Annual Allowance position or a quick look at the current year's annual.

You can also produce a client friendly report that contains all the onscreen results, which could include a Carry Forward Breakdown, Tapered Annual Allowance Breakdown and a Year-on-Year summary of the Annual Allowance position. It is therefore a powerful tool when providing clients with advice.

How to use the Carry Forward Calculator?

To use this calculator, simply enter the Client's total taxable income to determine what information we require and work through the simple inputs. We have included handy auto-fills to calculate the pension contributions. We also have our Defined Benefit Pension Input Amount Calculator, where you either enter the pension values as shown on a benefit statement or enter the service, salary, and accrual for us to calculate this for you.

You also have the ability to calculate the Annual Allowance/Carry Forward or include the unused annual allowance from 2016.



How to review the Carry Forward Calculator Results?

If entered, you will see the annual allowance position for the current and previous year. If included, the summary will also show the Client's position using any available Carry Forward and a brief MPAA summary. Included on these screens is also a carry forward for this and the next year, and a Tapered Annual Allowance Breakdown, if applicable.

If you have chosen to include previous year's carry forward the Year on Year results illustrate the client's Annual Allowance usage from all of the years entered, along with a summary table of this information.

You can also produce a client friendly report that contains all of the above information.